



February 10, 2026

State Board of Examiners  
700 W. State St.  
P.O. Box 83720  
Boise, ID 83720-0011

Gentlemen:

In accordance with the **Idaho Code**, Section 72-927, I am providing an estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of February 2026.

Estimated expenditures for workers compensation claim costs, dividends, commission, and premium refunds	\$22,000,000.00
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I certify the above represents a reasonable estimate of the funds required for the month of February 2026. I will make an accounting to the State Board of Examiners for all monies disbursed.

The disbursements for the month of January 2026 are shown on the attached sheet.

Sincerely,

Chris Farnsworth  
Chief Financial Officer

Enclosure



STATE INSURANCE FUND

Statement Showing Accounting of Disbursements

Funds Expended in January 2026

Workers Compensation Claim Costs	\$ 17,027,849.59
Dividends	0
Commission	3,475,853.40
Policy Refunds	<u>204,919.46</u>
Total	<u><u>\$20,708,622.45</u></u>